



JAY USHIN LIMITED

(A Joint Venture With USHIN LTD. JAPAN)

G.P. 14, HSIIDC INDL. ESTATE,
SECTOR-18, GURGAON - 122 001
HARYANA (INDIA)

Phone : 0124-4823400
Fax : 0124-4823403
E-mail : info@jushinindia.com
Website : www.jpjgroup.co.in
CIN : L52110DL1986PLC025118

February 14, 2024

Script Code: 513252

BSE Limited

Phiroze Jeejeebhoy Towers
Dlala Street Mumbai-400001

Subject: Outcome of the Board Meeting held on February 14, 2024

Dear Sir(s),

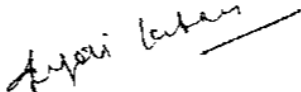
The Board of Directors of the Company in its Meeting held on February 14, 2024 has approved the Un-audited Financial Results for the quarter ended December 31, 2023 along with Limited Review Report same are enclosed herewith.

The Meeting commenced at 01:00 P.M. and concluded at 3:30 P.M.

You are requested to take the information on your record.

Thanking You,
Yours Faithfully

For Jay Ushin Limited


Jyoti Kataria
Company Secretary
M.No. A55376



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


**Review Report to
The Board of Directors
Jay Ushin Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jay Ushin Limited (the "Company") for the quarter ended December 31, 2023 and year to date period from April 01, 2023 to December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.

Chartered Accountants

Firm Registration Number: 001075N



Subodh Kumar Modi

Partner

Membership Number: 093684

UDIN: 24093684BKECWT3455

Place: New Delhi

Date: February 14, 2024



JAY USHIN LIMITED

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CIN : L52110DL1986PLC025118, Website : www.jpmpgroup.co.in,
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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023

S. No.	Particulars	(Rs. in Lakhs except for share data)					
		Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited		Audited	
1	Income						
(a)	Revenue from operations	17,698.97	20,116.06	17,033.08	54,044.24	56,086.05	73,447.09
(b)	Other income	315.93	360.81	289.48	1,044.66	1,027.86	1,467.91
	Total Income	18,014.90	20,476.87	17,322.56	55,088.90	57,113.91	74,915.00
2	Expenses						
(a)	Cost of materials consumed	14,044.79	16,057.48	13,443.54	42,754.82	44,673.03	58,622.70
(b)	Changes in inventories of finished goods, work-in-progress	(248.22)	7.62	(275.06)	134.11	(199.52)	(191.26)
(c)	Employees benefits expense	1,786.60	1,765.09	1,742.94	5,120.84	5,076.15	6,540.74
(d)	Finance costs	344.75	361.12	313.59	1,043.30	981.39	1,387.76
(e)	Depreciation and amortisation expense	258.77	271.60	377.73	760.84	1,184.57	1,486.69
(f)	Other expenses	1,360.96	1,468.58	1,334.68	3,891.12	3,991.93	5,251.89
	Total expenses	17,547.65	19,931.49	16,937.42	53,705.03	55,707.56	73,098.52
3	Profit / (Loss) before tax (1-2)	467.25	545.38	385.14	1,383.87	1,406.36	1,816.48
4	Tax expenses						
	Current tax	88.99	128.31	114.18	346.53	420.96	459.99
	Deferred tax (asset)/liability	(6.50)	(10.12)	(14.06)	(45.12)	(55.61)	4.85
	Taxes for earlier years	-	-	-	-	-	21.48
	Total tax expenses	82.49	118.19	100.12	301.41	365.35	486.32
5	Net Profit / (Loss) for the period (3-4)	384.76	427.19	285.02	1,082.46	1,041.01	1,330.16
6	Other comprehensive income / (loss) (OCI)						
a)	Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	13.07	13.08	13.65	39.22	40.94	52.29
	Income tax relating to items that will not be reclassified to profit or loss	(4.56)	(4.57)	(0.77)	(13.70)	(10.30)	(18.27)
	Total other comprehensive income (net of tax)	8.51	8.51	12.88	25.52	30.64	34.02
7	Total comprehensive income for the period (5+6)	393.27	435.70	297.90	1,107.98	1,071.65	1,364.18
8	Paid-up equity share capital (Face Value per Share Rs. 10/- Each)	386.45	386.45	386.45	386.45	386.45	386.45
	Reserves i.e. other equity (as per balance sheet of previous accounting year)	-	-	-	-	-	9,251.07
9	Earnings per equity share (EPS) (of Rs. 10/- each) :						
a)	Basic	9.96	11.05	7.38	28.01	26.94	34.42
b)	Diluted	9.96	11.05	7.38	28.01	26.94	34.42
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

Notes to Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023:

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereafter ("Ind AS") and the other accounting principles generally accepted in India.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2024. The Limited review of financial results for the quarter and nine month ended December 31, 2023, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been reviewed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- The Company primarily operates in single segment i.e. manufacturing of components for Automobiles. Hence, there is no other reportable segment as per Ind AS 108 "Operating Segments".
- The figures of previous periods have been regrouped/reclassified wherever required to conform to the current period's presentation.

For and on behalf of Board of Directors
Jay Ushin Limited



Place : Gurugram
Date: February 14, 2024

ASHWAN MINDA

Ashwan Minda
Managing Director
DIN : 00049966